

Financial Accountant Job Description

Duties and Responsibilities:

- Oversee the recording and review of financial transactions conducted over a period of time
- Ensure financial records are balanced as part of preparation for annual external audits
- Develop business forecast and analyze annual budgets to ensure its feasibility
- Produce and present reports which guide the financial decisions of a company
- Proffer advice and recommendations to company management or issues related to revenue, investment, and expenses
- Implement strategies effective for limiting tax liabilities and on the other hand ensure consistent tax filing
- Analyze business operations, investments and liabilities to determine the financial status of a company
- Carry out surveys to identify accounting needs and implement strategies effective for improving operational efficiency
- Compile and analyze data to prepare quarterly and annual statements for an organization
- Develop and implement standards for effective record keeping and data management
- Provide response to internal financial enquiries by collecting, analyzing, and interpreting data
- Ensure compliance with standard financial regulations and policies when carrying out job activities
- Act as company tax proxies to represent an organization before a tax authority
- Supervise accounting and bookkeeping staff to ensure work activities are in line with set standards

- Participate in conferences and seminars to update existing job knowledge and expand personal network.

Financial Accountant Requirements – Skills, Knowledge, and Abilities

- Education and Training: To become a financial accountant, you require at least a Bachelor's degree in accounting or in a related field. Some employers prefer applicants with a Master's degree in accounting or business administration. Practicing as a financial accountant also requires certifications from bodies such as the Institute of Management Accountants
- Math Skills: Financial accountants are skilled in calculating financial figures and data to obtain relevant information that guides the financial decisions of a company
- Communication Skill: Financial accountants are skilled at interacting with senior managers to identify the accounting needs of an establishment
- Analytical Skills: They are well versed in conducting financial analysis to minimize tax liabilities and improve operational efficiency.